

OFFICIAL TRANSLATION**MINUTES OF ANNUAL****GENERAL MEETING OF SHAREHOLDERS****PERUSAHAAN PERSEROAN (PERSERO)****PT BANK NEGARA INDONESIA Tbk**

abbreviated into PT BANK NEGARA INDONESIA (PERSERO) Tbk

Number: 8.-

-On this day, Thursday, the tenth of March, two thousand and sixteen (10-03-2016).-----

-At 12.01 (one minutes past twelve) Western Indonesia--
Time.-----

-I, **FATHIAH HELMI**, Sarjana Hukum, a Notary Public in Jakarta, in the presence of witnesses who are known to me, the Notary Public and whose names will be mentioned at the closing part of this deed.-----

-At the request of the Board of Directors of **PERUSAHAAN PERSEROAN (PERSERO) PT BANK NEGARA INDONESIA Tbk---**
abbreviated into PT BANK NEGARA INDONESIA (PERSERO)---
Tbk, a limited liability company domiciled in Central Jakarta, having its head office at BNI Building, Jalan Jenderal Sudirman Kavling 1, Jakarta 10220, the articles of association of which and the amendments thereof had



been promulgated in the State Gazette of the Republic of Indonesia, consecutively as follows:-----

- The State Gazette of the Republic of Indonesia dated the eleventh of September, nineteen hundred and ninety two (11-09-1992) Number: 73,----- Supplement Number: 1A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of October, nineteen hundred and ninety two (20-10-1992) Number: 84,----- Supplement Number: 008A;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of September, nineteen hundred and ninety six (20-09-1996) Number: 76, Supplement Number: 8145;-----
- The State Gazette of the Republic of Indonesia dated the twenty fifth of August, nineteen hundred and ninety eight (25-08-1998) Number: 68,----- Supplement Number: 4899;-----
- The State Gazette of the Republic of Indonesia dated the twenty fourth of August, nineteen-- hundred and ninety nine (24-08-1999) Number: 68, Supplement Number: 5208;-----
- The State Gazette of the Republic of Indonesia dated the twentieth of February, two thousand-- and one (20-02-2001) Number: 15, Supplement---- Number: 70;-----



- The State Gazette of the Republic of Indonesia--
dated the eighth of January, two thousand and--
two (08-01-2002) Number: 3, Supplement Number:
19;-----
- The State Gazette of the Republic of Indonesia
dated the thirtieth of April, two thousand and
two (30-04-2002) Number: 35, Supplement Number:
4183;-----
- The State Gazette of the Republic of Indonesia
dated the tenth of September, two thousand and
two (10-09-2002) Number: 73, Supplement Number:
684;-----
- The State Gazette of the Republic of Indonesia
dated the twenty eighth of October, two thousand
and three (28-10-2003) Number: 86, Supplement--
Number: 785;-----
- The State Gazette of the Republic of Indonesia
dated the ninth of January, two thousand and---
four (09-01-2004) Number: 3, Supplement Number:
27;-----
- The State Gazette of the Republic of Indonesia
dated the thirtieth of January, two thousand and
four (30-01-2004) Number: 9, Supplement Number:
1152;-----
- The State Gazette of the Republic of Indonesia
dated the twenty eighth of July, two thousand



- and six (28-07-2006) Number: 60, Supplement----
Number: 791;-----
- The State Gazette of the Republic of Indonesia
dated the eighteenth of May, two thousand and---
seven (18-05-2007) Number 40, Supplement Number:
524;-----
 - The State Gazette of the Republic of Indonesia
dated the first of April, two thousand and eight
(01-04-2008) Number 27, Supplement Number: 262;
 - The State Gazette of the Republic of Indonesia--
dated the twenty third of December, two thousand
and eight (23-12-2008) Number: 103, Supplement--
Number: 29015;-----
 - The State Gazette of the Republic of Indonesia
dated the thirteenth of July, two thousand and
twelve (13-07-2012) Number: 56, Supplement----
Number: 1263/L;-----
 - The State Gazette of the Republic of Indonesia--
dated the seventeenth of April, two thousand and
twelve (17-04-2012) Number: 31, Supplement----
Number: 18354;-----
 - The State Gazette of the Republic of Indonesia--
dated the seventeenth of September, two thousand
and thirteen (17-09-2013) Number: 75, Supplement
Number: 1380/L;-----
 - The State Gazette of the Republic of Indonesia



dated the twenty eighth of March, two thousand--
and fourteen (28-03-2014) Number: 25, Supplement
Number: 2102/L;-----

Subsequently such articles of association had been
amended by means of the deed Number: 35, dated the--
seventeenth of March, two thousand and fifteen (17-
03-2015), drawn up before me, the Notary Public, the
Receipt of Notification of the Amendments to the--
Articles of Association of which had been received
and recorded in the Legal Entities Administration
System database of the Ministry of Law and Human---
Rights of the Republic of Indonesia dated the-----
fourteenth of April, two thousand and fifteen (14-
04-2015), Number: AHU-AH.01.03-0776526.-----

-While the most recent composition of the members--
of the Board of Directors and the members of the---
Board of Commissioners of the Company is contained
in the deed Number: 9, dated the eighteenth of----
January, two thousand and sixteen (18-01-2016), drawn
up before me, the Notary Public.-----

-Hereinafter PERUSAHAAN PERSEROAN (PERSERO) PT BANK---
NEGARA INDONESIA Tbk abbreviated into PT BANK NEGARA
INDONESIA (PERSERO) Tbk in this deed shall be referred
to as the "Company" or "BNI".-----

-Present at Multipurpose Room, BNI Building 25th Floor,
Jalan Jenderal Sudirman Kavling 1, Jakarta 10220.-----



-In order to draw up Minutes of Meeting regarding all matters to be discussed and resolved/decided in an---- Annual General Meeting of Shareholders of the Company (hereinafter shall be referred to as the "Meeting"),--- and such Meeting was held on the day, date, hour and at the place as mentioned above.-----

-Present in the Meeting and therefore appearing before me, the Notary Public:-----

I. Members of the Company's Board of Commissioners;--

1. Mr. **PRADJOTO**, born in - - - , on the

the Vice President Commissioner/
Independent Commissioner of the Company, an----
Indonesian citizen, residing in South Jakarta,

-The holder of Resident's Identity Card with the
Population Registration Number:

-according to his statement in this matter acting
in his capacity as the Vice President Commis-
sioner/Independent Commissioner of the Company.



2. Mr. Doktorandus **KIAGUS AHMAD BADARUDDIN**, Master of Science, born in _____, on the _____

_____, a Commissioner of the Company, an Indonesian citizen, residing in South Jakarta.

_____, the holder of-----
Resident's Identity Card with the Population--
Registration Number:

-according to his statement in this matter acting in his capacity as a Commissioner of the Company.

3. Mrs. **ANNY RATNAWATI**, born in _____, on the _____

_____, an Independent Commissioner of the Company, an Indonesian citizen,--
residing in Bogor Municipality,

-The holder of Resident's Identity Card with the
Population Registration Number:



-according to her statement in this matter acting
in her capacity as an Independent Commissioner of
the Company.-----

4. Mr. **PATANIARI SIAHAAN**, born in _____ on the--

a Commissioner of the--
Company, an Indonesian citizen, residing in---
South Jakarta,

holder of Resident's Identity Card with the---
Population Registration Number:-----

-according to his statement in this matter acting in his capacity as a Commissioner of the Company.

5. Mr. **REVRISOND BASWIR**, born in _____ on the _____

... a Commissioner of
the Company, an Indonesian citizen, residing in
Yogyakarta, "



-The holder of Resident's Identity Card with the
Population Registration Number:-----

-currently being present in Jakarta;-----

-according to his statement in this matter acting
in his capacity as a Commissioner of the Company.

II. Members of the Company's Board of Directors;-----

1. Mr. **ACHMAD BAIQUNI**, born in , on the---

, the President Director of--
the Company, an Indonesian citizen, residing in
South Jakarta,

-the holder of Resident's Identity Card with the
Population Registration Number:-----



-according to his statement in this matter acting
as the President Director of the Company.-----

2. Mr. **SUPRAJARTO**, born in , on the

, the Vice President Director of
the Company, an Indonesian citizen, residing in
East Jakarta,

-The holder of Resident's Identity Card with the
Population Registration Number:-----

-according to his statement in this matter acting
in his capacity as the Vice President Director
of the Company.-----

3. Mr. **RICO RIZAL BUDIDARMO**, born in , on--
the

, a Director of the----
Company, an Indonesian citizen, residing in South
Jakarta,

--
--
-



-The holder of Resident's Identity Card with the
Population Registration Number:-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

4. Mr. **Doktorandus HERRY SIDHARTA**, Master of Business Administration, born in _____ on the

_____, a Director of the---
Company, an Indonesian citizen, residing in South
Jakarta,

-The holder of Resident's Identity Card with the
Population Registration Number:-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.-

5. Mr. **Doktorandus SUTANTO**, Master of Business---
Administration, born in _____, on



, a Director of the Company, an
Indonesian citizen, residing in Tangerang Selatan,

-The holder of Resident's Identity Card with the
Population Registration Number:-----

-currently being present in Jakarta;-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

6. Mr. **ANGGORO EKO CAHYO**, born in , on the-

, a Director of the----
Company, an Indonesian citizen, residing in---
Tangerang Municipality,

-The holder of Resident's Identity Card with the
Population Registration Number:-----



-currently being present in Jakarta;-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

7. Mrs. **ADI SULISTYOWATI**, born in , on
the

, a Director of the----
Company, an Indonesian citizen, residing in---
Central Jakarta,

; The holder of Resident's Identity Card
with the Population Registration Number:-----

-according to her statement in this matter acting
in her capacity as a Director of the Company.--

8. Mr. **BOB TYASIKA ANANTA**, born in on the--

, a Director of the----
Company, an Indonesian citizen, residing in East
Jakarta,



The holder of Resident's Identity Card with the
Population Registration Number:-----

-according to his statement in this matter acting
in his capacity as a Director of the Company.--

9. Mr. Doktorandus IMAM BUDI SARJITO, born in---
 , on the

, a Director
of the Company, an Indonesian citizen, residing
in West Jakarta,

_____ ; The holder of Resident's Identity Card
with the Population Registration Number:-----

6. 2000-2001 season

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— — —

-according to his statement in this matter acting
as a Director of the Company.-----

III. Shareholders of the Company;-----

1. Mr. **GATOT TRIHARGO**, born in _____ on the _____



, a Civil Servant, an---
Indonesian citizen, residing in South Jakarta,

-the holder of Resident's Identity Card with---
the Population Registration Number:-----

-according to his statement in this matter---
acting in his capacity as the Deputy for-----
Financial Service, Survey Service and Other---
Consultant Division of the Ministry of State-
Owned Enterprises of the Republic of Indonesia,
acting by virtue of the Power of Attorney----
Number: SKU-12/MBU/3/2016, dated the first of--
March, two thousand and sixteenth (01-03-2016),
drawn up in private form, the original of which
is attached to the master of original copy of--
this deed, as the proxy of the Minister of-----
State-Owned Enterprises of the Republic of----
Indonesia, as the Representative of the-----
Government as a shareholder of the State of the



Republic of Indonesia with the Perusahaan----
Perseroan (Persero) PT Bank Negara Indonesia---
Tbk, in accordance with the provisions of-----
Article 14 paragraph (2) of the Law Number 19--
of 2003 (two thousand and three) regarding----
State-Owned Enterprises, the Government-----
Regulation Number 41 of 2003 (two thousand and
three) and the Government Regulation Number 45
of 2005 (two thousand and five), as well as the
Articles of Association of the Perusahaan-----
Perseroan (Persero) PT Bank Negara Indonesia---
Tbk, and therefore for and on behalf of **THE---**
STATE OF THE REPUBLIC OF INDONESIA, as the-----
owner and holder of:-----

- a. 1 (one) Dwiwarna A Series share; and -----
- b. 11,189,193,874 (eleven billion one hundred
eighty nine million one hundred ninety three
thousand eight hundred seventy four) shares,
which constitute B Series shares and C-----
Series shares;-----

- 2. **GENERAL PUBLIC** as the holder and owner of-----
3,793,128,632 (three billion seven hundred----
ninety three million one hundred twenty eight--
thousand six hundred thirty two) shares, which
constitute B Series shares and C Series shares;

-The members of the Board of Directors, the members of



the Board of Commissioners and the Shareholders who were present in the meeting as mentioned above as evidenced by the list of attendance dated today, which had been-- signed by the aforementioned parties, the original of which is attached to the master of original copy of--- this deed, and those shareholders present are the---- shareholders whose names were registered/recorded in the Register of Shareholders of the Company as of the----- sixteenth day of February, two thousand and sixteen--- (16-02-2016) up to 16.15 (fifteen minutes past sixteen) Western Indonesia Time, issued by PT Datindo Entrycom-- as the Securities Administration Agency of the Company.

IV. Invitee.-----

1. Mr. **HARTADI AGUS SARWONO**, born in , on-- the

a Civil Servant, an---- Indonesian citizen, residing in South Jakarta,

-
-
-

-the holder of Resident's Identity Card with--- the Population Registration Number:-----

-according to his statement in this matter he was



present in the meeting at the invitation of the
Company's Board of Directors.-----

2. Mr. **BISTOK SIMBOLON**, Sarjana Hukum, born in----
on the -----

, an Civil Servant, an Indonesian citizen,
residing in Central Jakarta,

-the holder of Resident's Identity Card with--
the Population Registration Number:-----

-according to his statement in this matter he was
present in the meeting at the invitation of the
Company's Board of Directors.-----

3. Mr. **PANJI IRAWAN** (an Engineer), born in

, an Employee of BUMN
(State-Owned Enterprise), an Indonesian citizen,
residing in South Jakarta,



-the holder of Resident's Identity Card with---
the Population Registration Number:-----

-according to his statement in this matter he was
present in the meeting at the invitation of the
Company's Board of Directors.-----

4. Mrs. **ESTER AGUNG SETIAWATI**, born in , on---
the seventeenth day of December,

, the President---
Director of PT Datindo Entrycom mentioned below,
an Indonesian citizen, residing in West Jakarta,

-the holder of Resident's Identity Card with
the Population Registration Number:-----

-according to her statement in this matter repre-
senting the Securities Administration Agency of
PT Datindo Entrycom, who was present in the---
meeting at the invitation of the Company's Board



of Directors.-----

-Based on the provisions of article 24 paragraph (1.1) of the Company's Articles of Association, the one who is entitled to preside over the Meeting is a member of the Board of Commissioners appointed by the Board of----- Commissioners. In accordance with the letter of the Board of Commissioners Number: DK/22 dated the twenty fourth of February, two thousand and sixteen (24-02-2016), the Board of Commissioners has assigned the Vice President Commissioner concurrently the Independent Commissioner, Mr. Pradjoto, as the Chairperson of the Meeting.-----

-That before the Meeting was commenced, the person---- appearing before me Mr. Pradjoto mentioned above, had shown to me, the Notary Public, the Company's Register of Shareholders as of the sixteenth day of February,--- two thousand and sixteen (16-02-2016) at 16.15 (fifteen minutes past sixteen) Western Indonesia Time, which was issued by PT Datindo Entrycom as the Securities----- Administration Agency of the Company, and fully guaranteed that the shareholders as contained in the said Company's Register of Shareholders are true and lawfully prove regarding the ownership of the Company's shares, and-- according to his statement the shares owned by the shareholders who were present or represented as mentioned above were in accordance with the Company's Register of Shareholders mentioned above.-----



-Subsequently the Chairperson of the Meeting opened the Meeting and informed the following matters:-----

A. That in order to fulfill the provisions of Article 8, Article 10 and Article 13 of the Financial--- Services Authority Regulation Number: 32/POJK.04/ 2014 dated the eighth of December, two thousand and fourteen (08-12-2014) regarding the Planning and--- Implementation of the General Meeting of Share- holders of Public Companies (hereinafter shall be-- referred to as the **POJK 32**), the Company had served/ sent the Plan for Annual General Meeting of Share- holders to the FSA by means of the letter Number:-- DIR/030 dated the twenty sixth of January, two---- thousand and sixteen (26-01-2016), and had made--- Announcement of the Annual General Meeting of Share- holders for the 2015 (two thousand and fifteen)--- Financial Year, which was published in the Investor Daily and The Jakarta Post on the second day of---- February, two thousand and sixteen (02-02-2016),--- and also had served/sent Notice of Annual General-- Meeting of Shareholders, which was published in the same daily newspapers on the seventeenth day of---- February, two thousand and sixteen (17-02-2016);--- The Notice of Meeting dated the seventeenth of----- February, two thousand and sixteen (17-02-2016)--- shall read and be written as follows:-----



-----NOTICE OF-----
-----ANNUAL GENERAL MEETING OF SHAREHOLDERS-----
-----PT BANK NEGARA INDONESIA (PERSERO) Tbk-----
-----("THE COMPANY")-----

The Company's Board of Directors hereby invites the Company's Shareholders to attend the Annual General Meeting of Shareholders ("the Meeting") which shall be held on:-----

Day/Date : Thursday/March 10, 2016-----
Time : 10:00 WIB up to end (closing)----
Place : Multipurposes Room, BNI Building,
25th Floor, Jl. Jend. Sudirman---
Kav. 1, Jakarta 10220-----

Items on Agenda of the Meeting:-----

1. Approval upon the Annual Report and Adoption of the Consolidated Financial Statement of the--- Company, Approval upon the Board of Commissioners Supervisory Duties Report as well as Adoption-- of the Annual Report on the Implementation of-- Partnership and Local Community Development---- Program for the 2015 Financial Year and at the same time granting full release and discharge-- (*acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company-- from the management and supervisory actions-- they carried out during the 2015 Financial Year.



Basis of the proposal of such item on the agenda of the Meeting are Article 21 paragraph (3) and paragraph (5) of the Company's Articles of Association and Article 22 paragraph (2) of the Regulation of the Minister of SOE No. PER-07/MBU/05/2015.-----

2. Determination of the use of the Company's Net Profits for the 2015 Financial Year.-----

Basis of the proposal of such item on the agenda of the Meeting is Article 21 paragraph (3) of the Company's Articles of Association.--

3. Fixation of remuneration (salary/honorarium, facilities and allowances) of 2016 Financial Year as well as bonus of the 2015 Financial Year for the members of the Board of Directors and the members of the Board of Commissioners of the Company.-----

Basis of the proposal of such item on the agenda of the Meeting are Article 11 paragraph (17) and Article 14 paragraph (18) of the Company's Articles of Association.-----

4. Designation of a Registered Public Accounting Firm to audit the Financial Statement of the Company and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2016 Financial Year.-----



Basis of the proposal of such item on the agenda of the Meeting is Article 21 paragraph (3) of the Company's Articles of Association.-----

5. Approval upon Management and Employee Stock----
Option Plan by using treasury stock.-----

Basis of the proposal of such item on the agenda of the Meeting is to fulfill the Regulation of the Minister of State-Owned Enterprises Number Per-04/MBU/2014 regarding Guidelines on the---
Determination of Income for the Board of-----
Directors, the Board of Commissioners and the Supervisory Board of the State-owned Enterprises.

6. Change to the Company's Management.-----

Basis of the proposal of such item on the agenda of the Meeting is to fulfill the provisions of the Company's Articles of Association and the FSA Regulation Number 33/POJK.04/2014.-----

Notes:-----

1. The Company did not send separate invitations to the Shareholders, because this Notice (advertisement) constitutes an official invitation.--
2. The Shareholders or his/her proxy who will attend the Meeting is/are requested to submit photocopy of his/her KTP (Resident's Identity Card) or---
photocopy of other valid identity cards to the registration officer before entering the Meeting



room. The Shareholders in the form of Legal--- Entities is/are obligated to submit a photocopy of the most recent Articles of Association as well as the most recent deed of appointment of the--- members of the Board of Directors and the members of the Board of Commissioners or the members of the management. Especially with regard to the--- Shareholders in the Collective Custody of PT--- Kustodian Sentral Efek Indonesia ("KSEI"), they are requested to produce/show Written Confirmation of the General Meeting of Shareholders ("KTUR") to the registration officer before entering the--- Meeting room. In the event that the Shareholder cannot show/produce the KTUR, the relevant--- Shareholder can still attend the Meeting as long as his/her/its name is included/registered in the Register of Shareholders and produce identity card that can be verified in accordance with the applicable provisions.-----

3. Those who are entitled to attend or be represented in the Meeting are only the shareholders whose names are included/registered in the Register-- of Shareholders as of **February 16, 2016 up to-- 16.15 WIB (Western Indonesia Time)**.-----
4. a) The Shareholders who are unable to attend-- the meeting may be represented by his/her



proxy by submitting lawful Power of Attorney, the form of which shall be determined by--- the Company's Board of Directors, with the provision that the members of the Board of Directors, the members of the Board of--- Commissioners and the employees of the Company may act as proxy in the Meeting, but the--- votes they cast in the meeting as proxy shall not be counted in the casting of votes.----

b) The form of Power of Attorney is available every business day at the Company's Securities Administration Agency namely PT. Datindo--- Entrycom, Puri Datindo, Jl. Jend. Sudirman Kav. 34, Jakarta 10220.-----

5. Materials related to the items on the agenda of the Meeting are available and can be obtained-- at the Company's website and the Company's head office, during the Company's working hours as of **February 17, 2016 up to March 10, 2016**. Copy of physical document may be provided if requested in writing by the Company's Shareholders, unless for the material related to the agenda of Change to the Company's Management in which based on-- the Regulation of the Minister of SOE Number-- PER-02/MBU/02/2015 and Number: PER-03/MBU/02/2015 dated February 17, 2015, it will be made--



available no later than the date of the Meeting.

6. To facilitate the arrangement and for the orderliness of the Meeting, the Shareholders or their proxy are requested to be present at the place of the Meeting by **09:30 WIB (Western Indonesia Time)** .-----

Jakarta, February 17, 2016-----

The Company's Board of Directors-----

That one page of the daily newspapers which contains the Announcement, and the Notice of the Meeting---- mentioned above, is attached to the master of----- original copy of this deed.-----

- B. That in accordance with the Company's Register of Shareholders as of the sixteenth day of February, two thousand and sixteen (16-02-2016), issued by PT Datindo Entrycom as the Securities Administration Agency of the Company, the total number of the---- Company's issued shares is 18,648,656,458 (eighteen billion six hundred forty eight million six hundred fifty six thousand four hundred fifty eight). The Company had repurchased a total of 150,537,500 (one hundred fifty million five hundred thirty seven--- thousand five hundred) shares kept in the treasury stock. Therefore the total shares with lawful voting rights which are entitled to be present in the--- Meeting shall be 18,498,118,958 (eighteen billion



four hundred ninety eight million one hundred----
eighteen thousand nine hundred fifty eight) shares.

C. That in accordance with calculation of the quorum
of attendance made by PT Datindo Entrycom as the--
Securities Administration Agency of the Company,---
subsequently I, the Notary Public, informed the meeting
that the following shares were present and/or repre-
sented in the Meeting:-----

a. 1 (one) Dwiwarna A Series share having a nominal
value of IDR 7,500.00 (seven thousand five hundred
Rupiah).-----

b. 14,982,322,506 (fourteen billion nine hundred
eighty two million three hundred twenty two----
thousand five hundred six) registered ordinary
shares, which constitutes B Series shares, each
share having a nominal value of IDR 7,500.00---
(seven thousand five hundred Rupiah) and C----
Series shares, each share having a nominal value
of IDR 375.00 (three hundred seventy five Rupiah);

or a grand total of 14,982,322,507 (fourteen billion
nine hundred eighty two million three hundred twenty
two thousand five hundred seven) shares or approxi-
mately 80.99% (eighty point nine nine percent) of--
all shares which had been issued by the Company with
lawful voting rights i.e. a total of 18,498,118,958
(eighteen billion four hundred ninety eight million



one hundred eighteen thousand nine hundred fifty--
eight) shares in accordance with the Company's----
Register of Shareholders as of the sixteenth day of
February, two thousand and sixteen (16-02-2016)--
issued by PT Datindo Entrycom as the Securities---
Administration Agency of the Company, so based on--
the provisions of Article 25 paragraph (2.a) of the
Company's Articles of Association and Article 86
paragraph (1) of the Law Number 40 of 2007 regarding
Limited Liability Company, the quorum to hold the
Meeting had been fulfilled (quorum was present),
and as such the Meeting was lawful and entitled to
adopt lawful and binding decisions/resolutions.----

Prior to the commencement of the Meeting, the Chair-
person of the Meeting informed the following matters:--

**General conditions of the Company in the quarter IV of
2015 (two thousand and fifteen) was as follows:-----**

- Total assets of the Company was amounting to IDR---
508.6 trillion (five hundred eight point six trillion
Rupiahs).-----
- Loan extended was amounting to IDR 326.1 trillion
(three hundred twenty six point one trillion Rupiahs).
- Third Party Funds that were successfully raised---
amounted to IDR 370.4 trillion (three hundred----
seventy point four trillion Rupiahs).-----
- Total Equity was amounting to IDR 78.4 trillion---



(seventy eight point four trillion Rupiahs).-----

In accordance with the Notices of the Meeting, the Items on the Agenda of the Meeting shall be as follows:-----

1. Approval upon the Annual Report and Adoption of the Consolidated Financial Statement of the Company,-- Approval upon the Board of Commissioners Supervisory Duties Report as well as Adoption of the Annual--- Report on the Implementation of Partnership and--- Local Community Development Program for the 2015 (two thousand and fifteen) Financial Year and at the same time granting full release and discharge (*acquit et de charge*) to the Board of Directors and the Board of Commissioners of the Company from the management and supervisory actions they carried out during the 2015 (two thousand and fifteen) Financial Year.-----
2. Determination of the use of the Company's Net Profits for the 2015 (two thousand and fifteen) Financial-- Year.-----
3. Fixation of remuneration (salary/honorarium, facilities and allowances) of 2016 (two thousand and--- sixteen) Financial Year as well as bonus of the---- 2015 (two thousand and fifteen) Financial Year for the Company's Board of Directors and Board of----- Commissioners.-----
4. Designation of a Registered Public Accounting Firm to audit the Financial Statement of the Company and the Annual Report on the Implementation of Partnership



and Local Community Development Program for the 2016
(two thousand and sixteen) Financial Year.-----

5. Approval upon Management and Employee Stock Option
Plan by using treasury stock.-----

6. Change to the Company's Management.-----

The Meeting was held with reference to the Meeting Rules
of Order, which among others regulates the Decision Making
Mechanisms and Procedures for Asking Questions and/or
Opinions as had been read out by the Master of-----
Ceremonies and had been distributed to the Shareholders
at the time of registration.-----

Subsequently, entering the first item on the agenda of
the Meeting, the Chairperson of the Meeting invited the
President Director to present the first item on the----
agenda of the Meeting.-----

The First Item on the Agenda of the Meeting i.e.:-----

Approval upon the Annual Report and Adoption of the----
Consolidated Financial Statement of the Company,-----
Approval upon the Board of Commissioners Supervisory---
Duties Report as well as Adoption of the Annual Report
on the Implementation of Partnership and Local Community
Development Programs for the 2015 (two thousand and---
fifteen) Financial Year and at the same time granting--
full release and discharge (*acquitt et de charge*) to the
Board of Directors and the Board of Commissioners of---
the Company from the management and supervisory actions



they carried out during the 2015 (two thousand and----
fifteen) Financial Year.-----

-Subsequently, Mr. Achmad Baiquni as the President-----
Director presents the following matters:-----

"Thank you to the Chairperson of the Meeting,-----
The honorable shareholders and audiences,-----
Please allow me to present the Company's Annual Report
for the 2015 (two thousand and fifteen) Financial--
Year together with the Consolidated Financial-----
Statement for the 2015 (two thousand and fifteen)---
Financial Year, which consists of Financial-----
Positions and comprehensive Profit Loss Account
together with the explanation thereof, which had--
been audited by the Registered Public Accounting--
Firm "Tanudiredja, Wibisana & Rekan" - member firm--
of Pricewaterhouse Coopers (PwC) global network,---
hereinafter referred to as the KAP. On the twenty--
fifth day of January, two thousand and sixteen (25-
01-2016), the KAP was of the opinion that the-----
Consolidated Financial Report had been presented
fairly, in all material respects, the consolidated
financial position of the Company and the subsidiary
entities as of the thirty first day of-- December,
two thousand and fifteen (31-12-2015), as well as the
financial performance and consolidated cash flows
for the year then ended, had been prepared based on



the Financial Accounting Standards applicable in Indonesia.-----

The Company's Annual Report for the 2015 (two thousand and fifteenth) Financial Year was available at the Company's office and can be accessed or downloaded through the Company's website as of the seventeenth day of February, two thousand and sixteen (17-02-2016) and we had distributed the same at the time-- of registration.-----

We have announced the Consolidated Financial Report through 3 (three) national newspapers, i.e. Harian Bisnis Indonesia, Harian Investor Daily and The---- Jakarta Post daily newspapers published on Tuesday, the twenty sixth of January, two thousand and----- sixteen (26-01-2016).-----

The honorable shareholders and audiences,-----

As we have stated in the Annual Report, in order to strengthen the financial foundation and also to---- achieve sustainable growth, we have set out the---- following Strategic Policies:-----

1. Doing business expansion in selective markets for quality growth;-----
2. Strengthening the synergies among all business lines;-----
3. Optimizing the outlet as the point of sales;---
4. Improving CASA and FBI to encourage the customer



transactions through electronic transaction;---
5. Strengthening the subsidiaries as well as-----
inorganic growth.-----

Each Strategic Policy is described in several-----
initiatives or implementation steps to achieve the
targets set.-----

Furthermore, the explanation of the financial--
performance will be presented by the Finance &---
Business Risks Director.-----

"Thank you Mr. President Director,-----

The honorable shareholders and audiences,-----

Please allow me to present the financial performance
report of the Company for 2015 (two thousand and---
fifteen). The growth of net profit decreased by----
15.9% (fifteen point nine percent) from IDR 10.8---
trillion (ten point eight trillion Rupiahs) in 2014
(two thousand and fourteen) to IDR9.1 trillion---
(nine point one trillion Rupiahs) in 2015 (two----
thousand and fifteen). The decrease in the Net----
Income was due to the management policies in taking
conservative-proactive action to improve the quality
of assets and to improve the coverage ratio to----
140.4% (one hundred forty point four percent). The
following is the brief explanation about the-----
finance performance of the Company during the 2015
(two thousand and fifteen):-----



1. Net interest income grew by 12.3% (twelve point three percent) to IDR 25.6 Trillion (twenty---five point six trillion Rupiahs). The increase was due to the higher growth in interest income compared to the interest expense.-----
2. The growth of lending and the Third Party Funds (DPK) is able to achieve above the average----- growth of national banking, namely lending grew by 17.5% (seventeen point five percent) and DPK grew by 18.0% (eighteen point zero percent).-
3. Other fee based income excluding recovery income grew by 4.1% (four point one percent) to IDR 7.3 Trillion (seven point three trillion Rupiahs), the increase was driven by an increase in----- recurring fee income by 6.9% (six point nine---percent).-----
4. In line with the continued growth of the----- Company's business, an increase in operating-- expenses at 11.9% (eleven point nine percent) from IDR 14.8 Trillion (fourteen point eight-- trillion Rupiahs) in 2014 (two thousand and---fourteen) to IDR 16.5 Trillion (sixteen point five trillion Rupiahs) in 2015 (two thousand---and fifteen).-----
5. Income before provisioning expenses has still showed positive trend with an increase of 10.4%



(ten point four percent) from IDR 17.0 trillion (seventeen point zero trillion Rupiahs) to IDR 18.7 trillion (eighteen point seven trillion--- Rupiahs).-----

6. In line with the management policy for "Taking conservative-proactive actions to improve the quality of assets", the Company provides----- Provision of Allowance for Impairment Losses in 2015 (two thousand and fifteen) of IDR 7.3----- Trillion (seven point three trillion Rupiahs) and increases the coverage ratio to 140.4% (one hundred forty point four percent).-----
7. Net profit per share for 2015 (two thousand and fifteen) which has been booked by the Company amounting to IDR 487.- (four hundred eighty--- seven Rupiah).-----

**Statements Of Financial Position as of the thirty--
first day of December, two thousand and fifteen----
(31-12-2015).-----**

1. Total Assets aggressively grew by 22.1% (twenty two point one percent) compared to those in 2014 (two thousand and fourteen), so that the total assets of the Company as of the thirty-first day of December, two thousand and fifteen (31-12-2015) reaching IDR 508.6 Trillion (five--- hundred and eight point six trillion Rupiahs).-



2. Loan extended increased by 17.5% (seventeen---point five percent) or reaching IDR 326.1-----Trillion (three hundred twenty six point one trillion Rupiahs). The composition of loan----extended consists of 24.6% (twenty four point six percent) to Corporation, Loan extended to the State-Owned Enterprises of 17.7% (seventeen point seven percent), Small and Middle-Scale---Business of 28.6% (twenty eight point six-----percent), Consumptive of 16.6% (seventeen point six percent), Loan extended by the Overseas---Branch Offices of 6.0% (six point zero percent), and by Subsidiary of 5.5% (five point five---percent).-----
3. Total Any Third Party Funds grew by 18.0%----- (eighteen percent) or reaching IDR 370.4 trillion (three hundred seventy point four trillion----Rupiahs). Current Account and Savings Account (CASA) consisting of Current and Savings Account increased by 11.7% (eleven point seven percent) reaching IDR 226.3 Trillion (two hundred twenty six point three trillion Rupiahs), so that the composition of CASA reached 61.1% (sixty-one--point one percent) of the Total any Third Party Funds amounting to 38.9% (thirty eight point nine percent) originating from the Deposits.--



4. Total equity increased by 28.5% (twenty-eight point five percent) to IDR 78.4 Trillion (seventy-right point four trillion Rupiahs).-----

FINANCIAL RATIOS-----

We hereby present the financial ratios of 2015 (two thousand and fifteen) as follows:-----

1. Capital Adequacy Ratio (CAR) increased by 16.2% (sixteen point two percent) to 19.3% (nineteen point three percent). The increase was due to addition to the net profits of the Company and revaluation surplus of fixed assets. The----- achievement of CAR was still far above the minimum requirement stipulated by the Regulator i.e. in the range of 9.0% - 10.0% (nine point zero----- percent - ten point zero percent).-----
2. Credit Quality was reflected by gross NPL Ratio and net NPL Ratio at a rate of 2.7% (two point seven percent) and 0.9% (zero point nine percent). To anticipate an increase in NPL, the Company strengthens its financial fundamental through a conservative-proactive action which is marked by the increase in Ratio of Allowance to Impairment Losses (CKPN Ratio) against NPL or Coverage-- Ratio to 140.4% (one hundred forty point four percent) from the previous year of 130.1% (one hundred thirty point one percent).-----



3. Return On Assets (ROA) decreased from previously 3.5% (three point five percent) to 2.6% (two--point six percent), it was followed by the--Return On Equity (ROE) which decreased from---previously 23.6% (twenty-three point six-----percent) to 17.2% (seventeen point two percent).
4. Net Interest Margin (NIM) increased slightly to 6.4% (six point four percent).-----
5. Cost to Income Ratio increased slightly from 43.8% (forty three point eight percent) to---44.2% (forty four point two percent).-----
6. Loan to Deposit Ratio (LDR) is relatively stable at 87.8% (eighty-seven point eight percent).

Thus that was the explanation of the financial---performance which we could present, and now we-----return the floor to Mr. President Director".-----

-Subsequently Mr. Achmad Baiquni as the President----Director proceeded the Meeting, and informed the following matters:-----

"Thank you Mr. Finance & Business Risks Director.-----

The honorable shareholders, we can further report that during 2015 (two thousand and fifteen) the Company made several significant transactions as follows:-----

1. Shares Buy Back -----

The Company had made buy back of shares, which have



been issued and listed on the Indonesia Stock Exchange with reference to the applicable Regulations.-----

The total shares which have been bought back by the Company are 150,537,500 (one hundred fifty million five hundred thirty seven thousand five hundred) shares which were purchased at a price of IDR 749.9 billion (seven hundred forty nine point nine billion Rupiahs).-----

2. Asset Revaluation -----

The Company has revalued its fixed assets with the total increment of assets of IDR 12.4 Trillion---- (twelve point four trillion Rupiahs).-----

3. The Purchase of BNI Sudirman Building and Fatmawati Main Branch Office Building.-----

The Company has purchased BNI Sudirman Building and Fatmawati Main Branch Office Building worth IDR--- 1.53 Trillion (one point fifty three Trillion---- Rupiahs), which aims to make the Company having its own building, so as to integrate all working units within the Central Office and reduce the operational costs of office rental.-----

The honorable shareholders,-----

During 2015 (two thousand and fifteen), the Company received several awards and appreciation from----- external parties, including:-----



1. Most Trusted Company Based on Corporate-----
Governance Perception Index (CGPI) from The---
Indonesian Institute for Corporate Governance
(IICG) and SWA Magazine as well as The Best---
State Owned-Enterprise from the Indonesian---
Institute for Corporate Directorship (IICD).---
2. Ranking 1st (first) the category of walk-in----
channel on the banking industry services-----
performance survey organized by Marketing----
Research Indonesia.-----
3. The First Best State Sukuk Sales Agent/SR-007--
Series in 2015 (two thousand and fifteen) from--
the Ministry of Finance, Director General for
Financing and Risk Management.-----
4. Best Sustainability Report 2015 - Category of
Financial Services SRA - 2015 from the National
Center for Sustainability Reporting.-----
5. Best Contact Center Supervision and Best-----
Technology Innovation Mid Sized in The Asia-
Pacific (APAC) 2015 from the Contact Center----
World.-----
6. Best Cash Management Bank in Indonesia from---
Alpha Southeast Asia.-----
7. Best Local Cash Management Bank in Indonesia---
2015 from Asiamoney.-----

Furthermore, in order to implement the Company's 4th



(fourth) mission, namely "Increasing the awareness and responsibility to the environment and the----- community", the Company is continuously implementing the responsibilities to the environment.-----

The explanation on the implementation of Partnership and Local Community Development Program during 2015 (two thousand and fifteen) will be presented by Mr. Vice President Director:-----

-Subsequently, **Mr. Suprajarto** as the Vice President-- Director presents the explanation on the implementation of Partnership and Local Community Development Program during 2015 (two thousand and fifteen) as follows:-----

"Thank you to Mr. President Director, -----

The realization of funds for the Partnership and--- Local Community Development Program has been audited by the Registered Public Accounting Firm "Tanudiredja, Wibisana & Rekan" - member firm of Pricewaterhouse Coopers (PwC) global network.-----

Based on the KAP report dated the fifteenth of----- February, two thousand and fifteen (15-02-2015), that the Financial Information Report on the----- Partnership and Local Community Development Program had been presented fairly, in all material respects, the financial position of the Partnership and Local Community Development Program as of the thirty--- first day of December, two thousand and fifteen---



(31-12-2015), as well as the activities and the cash flow for the year then ended, had been prepared-- based on the Financial Accounting Standard for----- Entities Without Public Accountability (SAK ETAP). The funds distribution for the Partnership and Local Community Development Program during 2015 (two----- thousand and fifteen) was IDR 173.8 billion (one--- hundred seventy three point eight billion Rupiahs) consisting of IDR 150 billion (one hundred fifty--- billion Rupiahs) inorganic and IDR 23.8 billion--- (twenty three point eight billion Rupiahs) organic which were distributed for Partnership Credit,---- training and mentoring of assisted/foster partners through Small-Scale Credit Center and Stand Alone Branch Office all over Indonesia, with the total--- number of assisted partners at the end of December 2015 (two thousand and fifteen) of 4,712 (four---- thousand seven hundred twelve) assisted/foster---- partners.-----

The funds distribution for the Partnership and Local Community Development Program during 2015 (two----- thousand and fifteen) was IDR 77.0 billion (seventy seven point zero billion Rupiahs), which was used for the natural disaster victims aid, aid for----- education and training, aid for improvement of----- health, aid for development of general or public---



facilities and infrastructures, aid for worship---
facilities, aid for natural conservation as well as
aid for poverty alleviation.-----

Thus that was the explanation of the implementation
of the Partnership and Local Community Development
Program during 2015 (two thousand and fifteen)---
which we could present.-----

And now we return the floor to Mr. President Director
to present about the Bank Business Plan".-----

-Subsequently, the President Director presents the----
following matters:-----

"Thank you to Mr. Vice President Director.-----

In order to comply with the provisions of Article 3
of the Bank Indonesia Regulation Number: 12/21/
PBI/2010 regarding Bank Business Plan, please allow
me to present the Company's Business Plan for 2016
(two thousand and sixteen).-----

As we all know, the economic conditions in 2015 (two
thousand and fifteen) that has not been optimized to
support the business growth, has been passed well
by the Company. For the year of 2016 (two thousand
and sixteen), the Company is optimistic that the
economic condition will be better than the
previous year. The national economy is predicted to
be affected by the global economic conditions that
will be influenced by the weakening of economic---



growth in the developed countries, especially Europe, China and Japan, coupled with the lower commodity prices. However, we believe that the initiatives for increasing the development, deregulation and anti-cyclical measures policies taken jointly by the--- Government, the Bank Indonesia, and the Financial Services Authority, and to be supported by all--- economic players, including the Company will be able to accelerate the economic growth in Indonesia, The Company internally also strengthens the synergies between the units, including the subsidiaries to-- support the business acceleration in order to face the competition in 2016 (two thousand and sixteen) with the implementation of the ASEAN Economic---- Community gradually.-----

In order to achieve sustainable financial growth, the Company has established strategic policies and growth targets in 2016 (two thousand and sixteen)-- as follows:-----

1. Strengthening business expansion in selected corporate market and Medium segments in selected sectors to maintain the quality.-----
2. Increasing the fee-based income and CASA through the strengthening of the customers transactional banking and the value chain thereof.-----
3. Strengthening the positioning of customer banking



products: BNI Griya, BNI Fleksi, and Credit Card
as well as Taplus.-----

4. Implementing the digital services for an----
increase in sales and customer interaction.----
5. Increasing the product cross selling against
the targeted segment.-----
6. Optimizing the outlet into revenue center----
including integrated financial solution.-----
7. Acquiring/divesting the financial service----
companies which has strong synergy.-----
8. Improving the engagement and productivity of---
the employees.-----

Assuming that the Indonesian economy in 2016 (two
thousand and sixteen) will grow in the range of---
5.0% (five point zero percent) through 5.5% (five
point five percent) and with the Strategic Policies
adopted by the Company, the consolidated Company's
targets in 2016 shall be as follows:-----

1. ROA is within the range of 2.6% - 2.8% (two---
point six percent through two point eight---
percent).-----
2. ROE is within the range of 17.0%-19.0% (seventeen
point zero percent through nineteen point zero
percent).-----
3. Loan Growth is within the range of 16.0% - 18.0%



(sixteen point zero percent through eighteen point zero percent).-----

4. Coverage Ratio is within the range of 150.0%-155.0% (one hundred fifty point zero percent through one hundred fifty five point zero-----percent).-----
5. NPL Gross is within the range of 2.3% - 2.5% (two point three percent through two point five percent). -----
6. LDR is in the range of 90.0% - 92.0% (ninety point zero percent through ninety-two point zero percent).-----
7. The growth of any Third Party Funds is within the range of 14.0% - 16.0% (fourteen point zero percent through sixteen point zero percent).---
8. CIR is within the range of 43.5% - 45.0% (forty-three point five percent through forty-five---point zero percent).-----

Thus that was the report on the performance in the 2015 (two thousand and fifteen) financial year and the Company's Plan in 2016 (two thousand and sixteen), which we could present, and now we return the floor to Mr. Chairperson of the Meeting".-----

-Subsequently, the Chairperson of the Meeting delivered the following matters:-----



"Thank you to the President Director, Mr. Vice---
President Director and the Finance and Business---
Risk Director for your reports.-----

The honorable shareholders and audiences, now we--
will present the Report of Supervisory Duties---
carried out by the Board of Commissioners.-----

Following up with the provisions of Article 66 of
the Law Number 40 of 2007 regarding Limited Liability
Company, the Board of Commissioners hereby presents
the Report of the Board of Commissioners Supervisory
Duties carried out by the Board of Commissioners.-

In performing the supervisory duties for the-----
Company, the Board of Commissioners carried out----
their duties and responsibilities independently---
with due observance of the provisions of the-----
Company's Articles of Association and the prevailing
laws and regulations, which include supervision of
the management policies and the running of the----
Company by the Board of Directors; giving advice to
the Board of Directors, as well as ensuring the---
implementation of the provisions of the Company's
Articles of Association and the provisions of other
prevailing laws and regulations.-----

The Board of Commissioners is an assembly who is/are
performing their duties and responsibilities inde-
pendently and objectively, and always focusing on--



strategic activities faced by the Company and-----
oriented to increase added value in accordance with
the wishes of the shareholders.-----

In order to maintain the objectivity and independency
in performing their supervision, the Board of----
Commissioners is not involved in making operational
decisions of the Company, except for the matters
set forth in the Company's Articles of Association
and the provisions of the laws and regulations.----

The Board of Commissioners assessed, although in the
midst of unfavorable economic situation and-----
conditions, the Company's financial performance in
2015 (two thousand and fifteen) has generally shown
the achievement of targets and good results by-----
showing a positive trend among others as follows:

1. The good development of the Company's financial
performance in 2015 (two thousand and fifteen)
was reflected in the Company's assets that was
grew by 22.1% (twenty two point one percent),
lending that grew by 17.5% (seventeen point---
five percent), supported by the growth of the--
Third Party Funds (DPK) by 18.0% (eighteen point
zero percent). With a balanced growth between
the lending and the customer deposits, the Loan
to Deposit Ratio (LDR) is able to be maintained
at the level of 87.8% (eighty seven point eight



percent). The liquidity level as reflected by the LDR was within the range as set by the---- regulator, and indicates that the liquidity--- level can be managed properly and maintained at a sound level.-----

2. From the aspect of capital, the Bank has performed capital management properly, in accordance with the characteristics, business scale, and----- complexity of the business. The Company's capital in 2015 (two thousand and fifteen) is considered more robust than that of the previous period as reflected in the Capital Adequacy Ratio (CAR) of 19.5% (nineteen point five percent) or higher compared to that of the previous period.-----
3. The Conservative-proactive action taken by the Company's Management to perform Ratio of Allowance to Impairment Losses (CKPN) increase by IDR 3.7 trillion (three point seven trillion Rupiahs) to a total of IDR 7.3 trillion (seven point three trillion Rupiahs) due to an increase in NPL Gross at the end of 2015 (two thousand and fifteen)-- is considered to be an appropriate step. The Bank's policy to increase the formation of Ratio of Allowance to Impairment Losses (CKPN) in order to anticipate the deterioration asset quality, ultimately affect the ratio of Operating Expenses



to Operating Income (BOPO) higher than the target and achievement of the previous year.-----

4. The Company was able to book a profit of IDR--9.1 trillion (nine point one trillion Rupiahs), lower compared to the net income of the previous period that reached IDR 10.8 trillion (ten--point eight trillion Rupiahs). That matter---occured as a result of an increase in formation of Ratio of Allowance to Impairment Losses (CKPN) in order to increase the coverage ratio of the Bank to anticipate the potential losses.-----

The above-mentioned matter generally describes the Company's risk management that has been performed properly and adequately.-----

Possible losses sustained from the risks inherent in the Company's business was low to moderate, and the Quality of Risk Management Implementation (KPMR) was considered adequate although there was minor weaknesses that required the Management attention.

For the achievement of the Company's performance in 2015 (two thousand and fifteen), in this occasion--the Board of Commissioners expressed its gratitude to all stakeholders who have contributed to the---Company's achievement, especially to the shareholders, regulators, customers, Board of Directors and all--employees of the Company. With the support and---



trust of all stakeholders, together we can continue
to move forward with confidence.-----

Hopefully the results of hard work that had been
achieved in 2015 (two thousand and fifteen) could
be continued and increased in accordance with the
Company's vision that is becoming a Leading financial
institution in services and performance.-----

The honorable shareholders and audiences,-----

Based on the Regulations of the Minister of State-
Owned Enterprises Number: PER-12/MBU/2012 dated the
twenty-fourth of August, two thousand and twelve (24-
08-2012) regarding the Supporting Organ of the Board
of Commissioners/Supervisory Board of the State-
Owned Enterprises, the Appointment and Discharge of
the Chairperson and the Members of the Committee under
the Board of Commissioners shall be reported to the
General Meeting of Shareholders (GMS Meeting).-----

Following up the intended provisions, we hereby---
report the following matters.-----

a. Audit Committee -----

a. Mr. Achil Ridwan Djayadiningrat, as the----
Chairperson of Committee is substituted by
Mr. Joseph F.P. Luhukay which shall be----
effectively valid as from the twenty seventh
day of July, two thousand and fifteen (27-
07-2015).-----



- b. Mrs. Anny Ratnawati, as a Committee Member which shall be effectively valid as from-- the eighth day of June, two thousand and--- fifteen (08-06-2015).-----
- c. Mr. Bambang Hendrajatin, as a Committee Member of the Independent Party is substituted by Mr. Sigid Moerkardjono which shall be---- effectively valid as from the first day of December, two thousand and fifteen (01-12-2015).-----
- b. Risk Monitoring Committee-----
 - a. Mr. Fero Poerbonogoro, as the Chairperson of the Committee is substituted by Mr. Zulkifli Zaini which shall be effectively valid as-- from the twenty-second day of May, two----- thousand and fifteen (22-05-2015).-----
 - b. Mr. Kiagus Ahmad Badaruddin, as a Committee Member which shall be effectively valid as from the thirteenth day of April, two----- thousand and fifteen (13-04-2015).-----
 - c. Mr. Refrisond Baswir, as a Committee Member which shall be effectively valid as from--- the twenty-fourth day of June, two thousand and fifteen (24-06-2015).-----
- c. Remuneration and Nomination Committee-----
 - a. Mr. Peter Benjamin Stok, as the Chairperson



of Committee is substituted by Mr. Pradjoto which shall be effectively valid as from-- the twenty-second day of May, two thousand and fifteen (22-05-2015).-----

b. Mr. Zulkifli Zaini, as a Committee Member-- which shall be effectively valid as from the twenty-second day of May , two thousand and fifteen (22-05-2015).-----

c. Mr. Refrisond Baswir, as a Committee Member which shall be effectively valid as from the eighth day of June, two thousand and fifteen (08-06-2015).-----

d. Mrs. Anny Ratnawati, as a Committee Member which shall be effectively valid as from the eighth day of June, two thousand and fifteen (08-06-2015).-----

e. Mr. Pataniari Siahaan, as a Committee Member from the Board of Commissioners which shall be effectively valid as from the twenty fifth day of June, two thousand and fifteen (25-06-2015).-----

f. Mr. Josphe F.P. Luhukay, as a Committee--- Member which shall be effectively valid as from the twenty-seventh day of July, two--- thousand and fifteen (27-07-2015).-----

g. Mr. Gatoet Gembiro Noegroho, as a Committee



Member which shall be effectively valid as from the tenth day of August, two thousand-- and fifteen (10-08-2015).-----

d. Integrated Governance Committee-----

a. Mr. Pradjoto, as the Chairperson of the--- Committee which shall be effectively valid as from the twenty-fifth day of June, two--- thousand and fifteen (25-06-2015).-----

b. Mr. Daniel Theodore Sparringa, as a Committee Member which shall be effectively valid as from the twenty-fifth day of June, two--- thousand and fifteen (25-06-2015).-----

c. Mr. Pataniari Siahaan, as a Committee Member which shall be effectively valid as from the twenty-fifth day of June, two thousand and fifteen (25-06-2015).-----

d. Mr. K.H. Ma'ruf Amin, as a Committee Member from the Sharia Supervisory Board which shall be effectively valid as from the twenty-first day of September, two thousand and fifteen (21-09-2015).-----

e. Mr. Subarjo Joyosumarto, as a Committee--- Member from the Independent Commissioner with PT BNI Syariah which shall be effectively valid as from the twenty-first day of--- September, two thousand and fifteen (21-09-



2015).-----

- f. Mr. Fabianus Sudjatmoko, as a Committee---
Member from the Independent Commissioner with
PT BNI Securities which shall be effectively
valid as from the twentieth day of November,
two thousand and fifteen (20-11-2015).-----
- g. Mr. Krisna Wijaya, as a Committee Member---
from the Independent Commissioner with PT
BNI Life Insurance which shall be effectively
valid as from the twentieth day of November,
two thousand and fifteen (20-11-2015).-----
- h. Mrs. Setyowati, as a Committee Member of the
Independent Party which shall be effectively
valid as from the twentieth day of November,
two thousand and fifteen (20-11-2015).-----

That was all about the report presented, and therein--
after we provided an opportunity to all shareholders--
and/or proxy of the shareholders to raise questions and/
or responses to the reports that have been presented.
The questions and/or responses should be submitted in
writing by writing down the name as well as the total--
number of shares possessed or represented.-----

-Since there were no more shareholders or proxy of the
Shareholders who raised question, the Chairperson of the
Meeting proposed in order that the Meeting resolve/
decide as follows:-----



1. To approve the Company's Annual Report for the 2015 (two thousand and fifteen) Financial Year, including the Report of the Board of Commissioners Supervisory Duties which had been implemented by the Board of Commissioners for the financial year ended on the-- thirty first day of December, two thousand and---- fifteen (31-12-2015) as well as to adopt the----- Company's Consolidated Financial Statement for the financial year ended on the thirty first day of--- December, two thousand and fifteen (31-12-2015)---- which had been audited by the Registered Public---- Accounting Firm "Ta'udiredja, Wibisana & Rekan" - member firm of Pricewaterhouse Coopers (PwC) global network in accordance with the ReportNumber:---- A160125003/DC2/ANG/ /2016 dated the twenty-fifth of January, two thousand and sixteen (25-01-2016) with the opinion "the Consolidated Financial Report has been presented fairly, in all material respects, the consolidated financial position of the Company and the subsidiary entities as of the thirty first day of December, two thousand and fifteen (31-12-2015), as well as the financial performance and consolidated cash flows for the year then ended, has been prepared based on the Financial Accounting Standards applicable in Indonesia".-----
2. To approve and adopt the Annual Report of Partnership and Local Community Development Program for the----



financial year ended on the thirty first day of----
December, two thousand and fifteen (31-12-2015),
which had been audited by the Registered Public---
Accounting Firm "Tanudiredja, Wibisana & Rekan" -
member firm of Pricewater-house Coopers (PwC) global
network in accordance with the Report Number:-----
A160125003/ DC2/ANG/I/2016 dated the fifteenth of
February, two thousand and sixteen (15-02-2016) with
the opinion "the attached Financial Report has been
presented fairly, in all material respects, the---
report of financial position of the Partnership and
Local Community Development Program of the Company
as of the thirty first day of December, two thousand
and fifteen (31-12-2015), activities and cash flows
statement for the year then ended, has been prepared
based on the Financial Accounting Standard for----
Entities Without Public Accountability (SAK ETAP)".

3. To grant full release & discharge (*volledigacquit et de charge*) to all members of the Board of Directors from their management and to all members of the---
Board of Commissioners from the supervision they---
carried out during the Financial Year ended on the
thirty first day of December, two thousand and----
fifteen (31-12-2015) including the management and
supervision of the Partnership and Local Community
Development Program, to the extent that such action
is not a criminal act; and such action is dealt---



with in the Annual Report and Financial Statement
of the Company as well as Annual Report of the-----
Partnership and Local Community Development Program
for the financial year ended on the thirty first---
day of December, two thousand and fifteen (31-12-
2015).-----

In addition, in order to comply with the provisions of
Article 11 paragraph 5 and Article 17 paragraph 5 of the
Regulation of the State Minister of State-Owned Enter-
prises Number PER-12/MBU/2012 dated the twenty fourth--
of August, two thousand and twelve (24-08-2012) regarding
Supporting Organs of the Board of Commissioners/----
Supervisory Board of the State-Owned Enterprises, the
Company hereby presents the report on the change/-----
amendment to the Composition of the Audit Committee,---
Risk Monitoring Committee, Remuneration & Nomination---
Committee and Integrated Governance Committee of the
Company.-----

-Subsequently the Chairperson of the Meeting asked the
shareholders and/or proxy of the shareholders who cast
dissenting votes or abstention votes (blank votes) to--
raise hand.-----

-Since there were Shareholders and/or Proxy of the----
Shareholders who were present in the Meeting who raised
objection, then voting was taken.-----

-Then the Chairperson of the Meeting asked me, the----



Notary Public to read out the outcomes of the voting.--

-Based on the data on the outcomes of voting in the---
Meeting submitted to me, the Notary Public, by PT---
Datindo Entrycom as the Securities Administration Agency
of the Company, I, the Notary Public informed the----
meeting that the outcomes of voting were as follows:---

- The Shareholders who cast *assenting* vote were---
14,963,812,207 (fourteen billion nine hundred sixty
three million eight hundred twelve thousand two---
hundred seven) shares or approximately 99.88%----
(ninety nine point eight eight percent) of the----
total shares with lawful voting right were present
in the Meeting.-----
- The Shareholders who cast *dissenting* vote were---
7,100 (seven thousand one hundred) shares or-----
approximately 0.00% (zero point zero zero percent)
of the total shares with lawful voting right were
present in the Meeting.-----
- The Shareholders who cast *abstention* vote were---
18,503,200 (eighteen million five hundred three---
thousand two hundred) shares or approximately 0.12%
(zero point one two percent) of the total shares with
lawful voting right were present in the Meeting.

In line with the Regulation of the Financial Services
Authority Number 32 and Article 25 paragraph 13 of the
Company's Articles of Association, the Shareholders



with lawful voting rights who were present in the---
Meeting, but they did not cast votes (abstention), they
shall be considered to have cast the same votes as----
those majority votes cast by the shareholders.-----

-After having heard my, the Notary Public explanation, the
Chairperson of the Meeting informed the meeting that
thereby the Meeting resolved/decided as follows:-----

1. To approve the Company's Annual Report for the 2015
(two thousand and fifteen) Financial Year, including
the Report of the Board of Commissioners Supervisory
Duties which had been implemented by the Board of
Commissioners for the financial year ended on the--
thirty first day of December, two thousand and-----
fifteen (31-12-2015) as well as to adopt the Company's
Consolidated Financial Statement for the financial
year ended on the thirty first day of December, two
thousand and fifteen (31-12-2015) which has been---
audited by the Registered Public Accounting Firm-----
"Tanudiredja, Wibisana & Rekan" - member firm of---
Pricewater-house Coopers (PwC) global network in---
accordance with the Report Number: A160125003/DC2/
ANG/I/2016 dated the twenty-fifth of January, two
thousand and sixteen (25-01-2016) with the opinion
"the Consolidated Financial Report has been presented
fairly, in all material respects, the consolidated
financial position of the Company and the subsidiary



entities as of the thirty first day of December, two thousand and fifteen (31-12-2015), as well as the financial performance and consolidated cash flows for the year then ended, has been prepared based on the Financial Accounting Standards applicable in Indonesia".-----

2. To approve and adopt the Annual Report of Partnership and Local Community Development Program for the---- financial year ended on the thirty first day of---- December, two thousand and fifteen (31-12-2015),-- which has been audited by the Registered Public--- Accounting Firm "Tanudiredja, Wibisana & Rekan" - member firm of Pricewater-house Coopers (PwC) global network in accordance with the Report Number:----- A160125003/DC2/ANG/I/2016 dated the fifteenth of-- February, two thousand and sixteen (15-02-2016) with the opinion "the attached Financial Report has been presented fairly, in all material respects, the--- report of financial position of the Partnership and Local Community Development Program of the Company as of the thirty first day of December, two thousand and fifteen (31-12-2015), activities and cash flows statement for the year then ended, have been prepared based on the Financial Accounting Standard for----- Entities Without Public Accountability (SAK ETAP)".
3. To grant full release & discharge (volledigacquit et



de charge) to all members of the Board of Directors from their management and to all members of the--- Board of Commissioners from the supervision they--- carried out during the Financial Year ended on the thirty first day of December, two thousand and--- fifteen (31-12-2015) including the management and supervision of the Partnership and Local Community Development Program, to the extent that such action is not a criminal act; and such action is dealt with in the Annual Report and Financial Statement of the Company as well as Annual Report of the Partnership and Local Community Development Program for the--- financial year ended on the thirty first day of--- December, two thousand and fifteen (31-12-2015).---

In addition, in order to comply with the provisions of Article 11 paragraph 5 and Article 17 paragraph 5 of the Regulation of the State Minister of State-Owned Enterprises Number PER-12/MBU/2012 dated the twenty fourth of August, two thousand and twelve (24-08-2012) regarding Supporting Organs of the Board of Commissioners/---- Supervisory Board of the State-Owned Enterprises, the Company hereby presents the report on the change/---- amendment to the Composition of the Audit Committee,--- Risk Monitoring Committee, Remuneration & Nomination--- Committee and Integrated Governance Committee of the Company.-----



The second item on the agenda of the Meeting, i.e.:----

Determination of the use of the Company's Net Profits
for the 2015 (two thousand and fifteen) Financial
Year.-----

The Chairperson of the Meeting informed the meeting that
the legal basis used in this item on the agenda are:---

1. Articles 70 and 71 of the Law on Limited Liability
Company, which among others provide that:-----

- The Company shall be obliged to allocate a certain
amount from the net profits of each financial--
year for reserve funds and the allocation of net
profits shall be made up to an amount of at----
least 20% (twenty percent) from issued and paid-
up capital.-----
- The use of net profits including the amount of
allocation for reserve funds shall be determined
by the General Meeting of Shareholders (GMS) and
unless otherwise determined by the GMS meeting,
all net profits after having been deducted by
the allocation for reserve funds shall be distri-
buted to the shareholders as dividends.-----

2. Article 26 paragraph (1) of the Company's Articles
of Association stipulates that the use of the Company's
profits shall be decided by a GMS meeting.-----

With reference to the above provisions, the Chairperson



of the Meeting asked the President Director to present the proposal on the use of the Company's net profits-- for the 2015 (two thousand and fifteen) Financial Year. -Subsequently the President Director presented the---- proposal on the use of the Company's profits for the 2015 (two thousand and fifteen) financial year, as follows:

"Thank you to Mr. Chairperson of the Meeting,-----

The honorable shareholders and audiences,-----

As we have just reported, the Company's net profits for the 2015 (two thousand and fifteen) financial-- year was recorded at IDR 9,066,581,272,436.00 (nine trillion sixty six billion five hundred eighty one million two hundred seventy two thousand four hundred thirty six Rupiahs). We proposed the use of the Net Profits of 2015 (two thousand and fifteen) as----- follows:-----

1. A total of 25.00% (twenty five point zero zero percent) of the Company's Net Profits shall be-- stipulated as Cash Dividends and the same shall be paid to the Shareholders.-----
2. The rest of which shall be used for Retained--- Earnings.-----

The funds allocated for the Community Development-- Program for the year of 2016 (two thousand and---- sixteen) was 1.00% (one point zero zero percent) of the Company's Net Profit of the 2015 (two thousand



and fifteen) Financial Year.-----

The honorable shareholders and audiences,-----

For the smooth implementation of cash dividends---
distribution to the Shareholders, we also proposed
in order that the Meeting grant power and authority
to the Company's Board of Directors with the-----
substitution right to set down the schedule and---
procedures for distribution of cash dividends for--
the 2015 (two thousand and fifteen) in accordance--
with the applicable provisions.-----

That was all about the proposal we could present,--
and now I return the floor to the Chairperson of
the Meeting to proceed with the Meeting program.---

That was all about the report for the Second Item on the
Agenda of the Meeting, and then the Chairperson of the
Meeting provided an opportunity to all shareholders--
and/or proxy of the shareholders to raise questions and/
or responses to the report that has been presented.----
The questions and/or responses should be submitted in
writing by writing down the name as well as the total
number of shares possessed or represented.-----

**-Questions/responses from the shareholders and/or proxy
of the shareholders are as follows:-----**

Question/response from Mrs. Lourensia Irianti, as---
proxy of the General Public Shareholders, namely---



Mr. Rahadi Santoso, the owner and holder of 753,900 (seven hundred fifty-three thousand nine hundred) shares in the Company, as follows:-----

(-)1. Please explain, what's the nominal dividend of each share in 2015 (two thousand and----- fifteen), and what's the nominal dividend-- of each share in 2014 (two thousand and---- fourteen).-----

2. How to maintain the dividend policy of 25%-- (twenty five percent) for the 2016 (two---- thousand and sixteen) Financial Year, while-- the Government's policy will apply 1 (one)--- digit interest.-----

-Then the Chairperson of the Meeting let the Board of-- Directors respond to the question of shareholders.-----

-Subsequently, the President Director responses the----- question of Mrs. Lourensia Irianti related to the----- dividend, as follows:-----

(+)1. "The nominal dividend of each share for the 2015 (two thousand and fifteen) Financial Year was IDR 122.53 (one hundred twenty two point five three Rupiahs), and the nominal dividend of each share for the 2014 (two thousand and-- fourteen) Financial Year was IDR 144.54 (one hundred forty four point five four Rupiahs).



2. Obviously the need of the Company to increase the capital is in accordance with the----- provisions of this third SFAS, which will--- always grow every year, in addition to the--- business expansion plans that require additional capital. For us (the Company), the---- dividend at its threshold, the smaller the-- better, however, it depends on the discretion of the shareholders. At this point in time we propose 25% (twenty-five percent), and we--- hope this will give additions our equities. And then if it is associated with the----- Government's policy to impose 1 (one) digit interest rate that is currently under the--- process, it is influenced by the ASEAN Economic Community that will be enforced, if viewed--- from the competitiveness, competitive advantage of the companies in Indonesia is very low--- compared to those companies in other ASEAN--- countries, among others due to expense or--- loan interest that is quite high. The loan--- interest is highly dependent on the interest of the Third Party Funds, therefore we also hope that through the aids/assistance of the Government, particularly the Government which has funds from the institutions to place their funds in Bank BNI with not too high interest



rate, however we also have homework as part of the interest structure is our operating----- expenses. Efforts have to be made to decrease our operating expenses through the ideas from the Ministry of State-Owned Enterprises----- concerning how to create synergy among the--- State-Owned Enterprises, so as we all know--- that currently the ATM management is carried out by each Bank, in the future it should have started with a pilot project, namely ATM that can be jointly managed through Sharing. If--- this happens the ATM management expenses will decrease. If the management expenses decrease, we expect that the overhead will also decrease. In addition to decreasing/reducing the----- operating expenses, we found out that the--- rental for office space is significant.----- Therefore, last year we bought this Building in order to increase efficiency by suppressing-- the cost of office rent, we also see that most of our offices are still rented property. For that reasons we hope to do the same in the--- years to come, and that was all about our--- answer, and thank you for your attention.----

-Since there were no shareholders or proxy of the----- Shareholders who raised question, the Chairperson of---



the Meeting proposed in order that the Meeting resolve/decide as the aforementioned proposals which have been presented by the President Director.-----

-Subsequently the Chairperson of the Meeting asked the shareholders and/or proxy of the shareholders who cast dissenting votes or abstention votes (blank votes) to--raise hand, and furthermore the Chairperson of the----Meeting asked assistance from me, the Notary Public.---

-Since there were Shareholders and/or Proxy of the----Shareholders who were present in the Meeting who raised objection, then voting was taken.-----

-Then the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.-----

-Based on the data on the outcomes of the voting in the---Meeting submitted to me, the Notary Public, by PT Datindo Entrycom as the Securities Administration Agency of the Company, I, the Notary Public informed the meeting that the outcomes of voting were as follows:-----

- The Shareholders who cast *assenting* vote were-----
14,981,040,607 (fourteen billion nine hundred eighty one million forty thousand six hundred and seven) shares or approximately 99.99% (ninety-nine point nine nine percent) of the total shares with lawful voting right were present in the Meeting.-----
- The Shareholders who cast *dissenting* vote were-----



1,256,000 (one million two hundred fifty six-----
thousand) shares or approximately 0.01% (zero point
zero one percent) of the total shares with lawful--
voting right were present in the Meeting.-----

- The Shareholders who cast *abstention* vote were-----
25,900 (twenty-five thousand nine hundred) shares or
approximately 0.00% (zero point zero zero percent)
of the total shares with lawful voting right were---
present in the Meeting.-----

In line with the Regulation of the Financial Services---
Authority Number 32 and Article 25 paragraph 13 of the
Company's Articles of Association, the Shareholders----
with lawful voting rights who were present in the----
Meeting, but they did not cast votes (*abstention*), they
shall be considered to have cast the same votes as----
those majority votes cast by the shareholders.-----

-After having heard my, the Notary Public explanation, the
Chairperson of the Meeting informed the meeting that---
thereby the Meeting resolved/decided as follows:-----

1. To approve and stipulate the use of the Company's--
Net Profits for the financial year ended on the---
thirty first day of December, two thousand and-----
fifteen (31-12-2015) which was recorded at IDR---
9,066,581,272,436.00 (nine trillion sixty six billion
five hundred eighty one million two hundred seventy
two thousand four hundred thirty six Rupiahs),-----



hereinafter referred to as the "Net Profits of 2015".
We proposed the use of the Net Profits of 2015 as--
follows:-----

1. A total of 25.00% (twenty five point zero zero--
percent) of the Company's Net Profits shall be--
stipulated as Cash Dividends and the same shall
be paid to the Shareholders.-----
2. The rest of which shall be used for Retained---
Earnings.-----

The funds allocated for the Community Development--
Program for the year of 2016 (two thousand and---
sixteen) was 1% (one percent) of the Company's Net
Profit for the 2015 (two thousand and fifteen)----
Financial Year.-----

2. To grant power and authority to the Company's Board
of Directors with the substitution right to set----
down the schedule of and the procedures for-----
distribution of cash dividends for the 2015 (two---
thousand and fifteen) Financial Year according to--
the applicable provisions.-----

The third item on the agenda of the Meeting, i.e.:-----

Fixation of remuneration (salary/honorarium, facile-
ties and allowances) for the 2016 (two thousand and
sixteen) Financial Year as well as bonuses for the
2015 (two thousand and fifteen) Financial Year) for
the members of the Board of Directors and the Board



of Commissioners of the Company.-----

-Subsequently, the Chairperson of the Meeting asked the President Director to present his proposal.-----

-The President Director presented his proposal for the third item on the agenda, as follows:-----

"Thank you to Mr. Chairperson of the Meeting,-----

The honorable Shareholders and audiences,-----

In accordance with the Company's Articles of Association it is stipulated that the members of the Board of Directors and the members of the Board of Commissioners may be granted salary/honorarium,--- together with other facilities and/or other----- allowances including bonus and pension benefits/--- compensations, the amount of which shall be----- determined by a General Meeting of Shareholders.---

In connection with the above provisions, we proposed the following matters to the Meeting:-----

To grant power and authority to the Board of Commissioners with prior approval from the Dwiwarna A Series Shareholder to fix the amount of bonus for the 2015 (two thousand and fifteen) Financial Year, as well as to fix the amount of salary/honorarium, allowances and facilities for the members of the Board of Directors and the members of the Board of Commissioners for-- the 2016 (two thousand and sixteen) .-----



That was all about the proposal for the third item on--
the agenda, and now the President Director return the--
floor to the Chairperson of the Meeting to proceed with
the Meeting's program.-----

-Subsequently the Chairperson of the Meeting provided--
an opportunity to all shareholders and/or proxy of the
shareholders to raise questions and/or responses to the
report that has been presented.-----

The questions and/or responses should be submitted in
writing by writing down the name as well as the total--
number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the Share-
holders who raised question, the Chairperson of the----
Meeting proposed in order that the Meeting resolve/decide
to approve the matters which have been proposed earlier.

-Subsequently the Chairperson of the Meeting asked the
shareholders and/or proxy of the shareholders who cast
dissenting votes or abstention votes (blank votes) to--
raise hand.-----

-Since there were Shareholders and/or Proxy of the----
Shareholders who were present in the Meeting who raised
objection, then voting was taken.-----

-Then the Chairperson of the Meeting asked me, the---
Notary Public to read out the outcomes of the voting.--

-Based on the data on the outcomes of the voting in the



Meeting submitted to me, the Notary Public, by PT-----
Datindo Entrycom as the Securities Administration Agency
of the Company, I, the Notary Public informed the-----
meeting that the outcomes of the voting were as follows:

- The Shareholders who cast *assenting* vote were-----
14,740,588,303 (fourteen billion seven hundred----
forty million five hundred eighty eight thousand---
three hundred and three) shares or approximately--
98.39% (ninety-eight point three nine percent) of
the total shares with lawful voting right were----
present in the Meeting.-----
- The Shareholders who cast *dissenting* vote were----
240,963,104 (two hundred forty million nine hundred
sixty three thousand one hundred and four) shares
or approximately 1.61% (one point six one percent)
of the total shares with lawful voting right were---
present in the Meeting.-----
- The Shareholders who cast *abstention* vote were---
771,100 (seven hundred seventy one thousand one---
hundred) shares or approximately 0.00% (zero point
zero zero percent) of the total shares with lawful
voting right were present in the Meeting.-----

In line with the Regulation of the Financial Services
Authority Number 32 and Article 25 paragraph 13 of the
Company's Articles of Association, the Shareholders---
with lawful voting rights who were present in the----



Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as----- those majority votes cast by the shareholders.-----

-After having heard my, the Notary Public explanation, the Chairperson of the Meeting informed the meeting--- that thereby the Meeting resolved/decided as follows:--

The approve to grant power and authority to the--- Board of Commissioners with prior approval from the Dwiwarna A Series Shareholder to fix the amount of bonus for the 2015 (two thousand and fifteen)----- financial year, as well as to fix the amount of---- salary/honorarium, allowances and facilities for the members of the Board of Directors and the members of the Board of Commissioners for the year of 2016 (two thousand and sixteen).-----

The Fourth Item on the Agenda of the Meeting, i.e.:----

Designation of a Registered Public Accounting Firm to audit the Financial Statement of the Company and the Annual Report on the Implementation of Partnership and Local Community Development Program for the 2016 (two thousand and sixteen) Financial Year.-----

-The Chairperson of the Meeting informed the meeting that:-----

Based on the Company's Articles of Association, the Board of Commissioners recommends that the GMS----



Meeting appoint a Registered Public Accounting----
firm who will audit the Company's books.-----

With reference to the above provisions, we proposed
the following matters:-----

To grant power and authority to the Company's Board
of Commissioners to designate a Registered Public
Accounting Firm (KAP) which will audit the Company's
Financial Statement and Financial Statement of---
Partnership and Local Community Development Program
for the 2016 (two thousand and sixteen) financial year
and to fix the amount of honorarium and to stipulate
other requirements for the KAP, in addition, to also
stipulate a Replacement KAP in the case of the---
designated KAP for any reasons is unable to complete
the audit of the Company's Financial Statement and
Financial Statement of Partnership and Local Community
Development Program for the 2016 (two thousand and
sixteen) financial year.-----

That was all about the report presented for the fourth
Item on the Agenda of the Meeting, and then the-----
Chairperson of the Meeting provided an opportunity to--
the shareholders and/or proxy of the shareholders to--
raise questions and/or responses to the report that has
been presented.-----

The questions and/or responses should be submitted in
writing by writing down the name as well as the total--



number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the-----
shareholders who raised question, the Chairperson of---
the Meeting proposed in order that the Meeting resolve/
decide as follows:-----

To approve to grant power and authority to the----
Company's Board of Commissioners to designate a----
Registered Public Accounting Firm (KAP) which will
audit the Company's Financial Statement and Financial
Statement of Partnership and Local Community Develop-
ment Program for the 2016 (two thousand and sixteen)
financial year and to fix the amount of honorarium
and to set down other requirements for the KAP, and
in addition, to also designate a Replacement KAP in
the case of the designated KAP for any reasons is
unable to complete the audit of the Company's Financial
Statement and Financial Statement of Partnership and
Local Community Development Program for the 2016---
(two thousand and sixteen) financial year.-----

-Subsequently the Chairperson of the Meeting asked the
shareholders and/or proxy of the shareholders who cast
dissenting votes or abstention votes (blank votes) to--
raise hand.-----

-Since there were Shareholders and/or Proxy of the
Shareholders who were present in the Meeting who raised
objection, then voting was taken.-----



-Then the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.-----

-Based on the data on the outcomes of the voting in the--- Meeting submitted by PT Datindo Entrycom as the----- Securities Administration Agency of the Company to me, the Notary Public, then I, the Notary Public informed the meeting that the outcomes of voting were as follows:

- The Shareholders who cast *assenting* vote were-----
14,376,957,216 (fourteen billion three hundred----
seventy six million nine hundred fifty seven thousand
two hundred sixteen) shares or approximately 95.96%
(ninety five point nine six percent) of the total--
shares with lawful voting right who were present in
the Meeting.-----
- The Shareholders who cast *dissenting* vote were-----
586,644,837 (five hundred eighty six million six
hundred forty four thousand eight hundred thirty---
seven) shares or approximately 3.92% (three point
nine two percent) of the total shares with lawful--
voting right who were present in the Meeting.-----
- The Shareholders who cast *abstention* vote were-----
18,720,454 (eighteen million seven hundred twenty
thousand four hundred fifty four) shares or approxi-
mately 0.12% (zero point one two percent) of the---
total shares with lawful voting right who were----
present in the Meeting.-----



In line with the POJK 32 and Article 25 paragraph 13 of the Company's Articles of Association, the shareholders with lawful voting right who were present in the----- Meeting, but they did not cast votes (abstention), they-- shall be considered to have cast the same votes as those of the majority votes cast by the shareholders.-----

-After having heard my, the Notary Public explanation, subsequently the Chairperson of the Meeting informed-- the meeting that thereby the Meeting resolved/decided-- as follows:-----

To approve to grant power and authority to the---- Company's Board of Commissioners to designate a---- Registered Public Accounting Firm (KAP) which will audit the Company's Financial Statement and Financial Statement of Partnership and Local Community---- Development Program for the 2016 (two thousand and sixteen) financial year and to fix the amount of--- honorarium and to set down other requirements for-- the KAP, and in addition, to designate a Replacement KAP in the case of the designated KAP for any reasons is unable to complete the audit of the Company's--- Financial Statement and Financial Statement of----- Partnership and Local Community Development Program for the 2016 (two thousand and sixteen) financial-- year.-----

The Fifth Item on the Agenda of the Meeting, i.e.:----



Approval upon Management and Employee Stock Option
Plan by using treasury stock.-----

Subsequently the Chairperson of the Meeting asked the--
Compliance Director to present an explanation regarding
the fifth Item on the Agenda of the Meeting.-----

The Compliance Director presented his explanation as---
follows:-----

"Thank you to the Chairperson of the Meeting,-----
The honorable Shareholders, Proxy of the Share-
holders and Invitees as well as audiences,-----
As already informed in the First Item on the Agenda
of the Meeting, the Company had conducted Buy Back
of the Company's shares totaling 150,537,500 (one
hundred fifty million five hundred thirty seven---
thousand five hundred) shares to be used in the---
Company's Management and Employees Stock Option----
Plan in the form of Bonus Shares.-----
The Company's Management and Employees Stock Option
Plan shall be conducted with due observance of the
prevailing laws and regulations, including the-----
Regulation of the Minister of State-Owned-----
Enterprises Number: PER-04/MBU/2014 dated the tenth
of March, two thousand and fourteen (10-03-2014)---
regarding Guidelines on Income Determination of---
the Board of Directors, the Board of Commissioners
and the Supervisory Board of the State-Owned-----



Enterprises.-----

Stipulation of the total Bonus Shares to be received by the employees shall be decided by the Company's Board of Directors, while this Annual General----- Meeting of Shareholders will be asked to decide the total Bonus Shares to be received by the members of the Board of Commissioners and the members of the-- Board of Directors in accordance with the provisions of the Company's Articles of Association.-----

With due observance of the above provisions, we--- proposed the following matters to the Meeting:-----

To grant power and authority to the Board of Commis- sioners with prior written approval from the Dwiwarna A Series Shareholder to stipulate/establish the--- Management and Employee Stock Option Plan by using treasury stock.-----

That was all about our proposal, and now I return-- the floor to the Chairperson of the Meeting to---- proceed the Meeting".-----

-Subsequently the Chairperson of the Meeting provided an opportunity to all shareholders and/or proxy of the shareholders to raise questions and/or responses to the reports that have been presented.-----

The questions and/or responses should be submitted in writing by writing down the name as well as the total-- number of shares possessed or represented.-----



-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the---- Meeting proposed in order that the Meeting resolve/--- decide as follows:-----

To grant power and authority to the Board of Commissioners with prior written approval from the Dwiwarna A Series Shareholder to stipulate/establish the--- Management and Employee Stock Option Plan by using treasury stock.-----

-Subsequently the Chairperson of the Meeting asked the shareholders and/or proxy of the shareholders who cast dissenting votes or abstention votes (blank votes) to-- raise hand.-----

-Since there were Shareholders and/or Proxy of the----- Shareholders who were present in the Meeting who raised objection, then voting was taken.-----

-Then the Chairperson of the Meeting asked me, the----- Notary Public to read out the outcomes of the voting.---

-Based on the data on the outcomes of the voting in theMeeting submitted by PT Datindo Entrycom as the----- Securities Administration Agency of the Company to me, the Notary Public, then I, the Notary Public informed-- the meeting that the outcomes of voting were as follows:

- The Shareholders who cast assenting vote were-----
12,337,372,858 (twelve billion three hundred thirty



seven million three hundred seventy two thousand eight hundred fifty eight) shares or approximately 82.35% (eighty two point three five percent) of the total shares with lawful voting right who were---- present in the Meeting.-----

- The Shareholders who cast *dissenting vote* were---- 2,607,194,808 (two billion six hundred seven---- million one hundred ninety four thousand eight---- hundred eight) shares or approximately 17.40%---- (seventeen point four zero percent) of the total-- shares with lawful voting right who were present in the Meeting.-----

- The Shareholders who cast *abstention vote* were---- 37,754,841 (thirty seven million seven hundred---- fifty four thousand eight hundred forty one) shares or approximately 0.25% (zero point two five percent) of the total shares with lawful voting right who--- were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 13 of the Company's Articles of Association, the shareholders with lawful voting right who were present in the Meeting, but they did not cast votes (abstention), they shall be considered to have cast the same votes as those of the-- majority votes cast by the shareholders.-----

-After having heard my, the Notary Public explanation, the Chairperson of the Meeting informed the meeting---



that thereby the Meeting resolved/decided as follows:--

To grant power and authority to the Board of Commissioners with prior written approval from the Dwiwarna A Series Shareholder to stipulate/establish the---- Management and Employee Stock Option Plan by using treasury stock.-----

The Sixth Item on the Agenda of the Meeting, i.e.:-----

Change to the Company's Management,-----
in connection with the expiry of the term of office of the members of the Board of Commissioners and--- the members of the Board of Directors of the Company.

-Subsequently the Chairperson of the Meeting conveyed as follows:-----

"Basis for consideration of the proposal for the---
Change to the Company's Management is:-----

The Letter of the Ministry of State-Owned Enterprises (SOE) Number: SR-119/MBU/02/2015 dated the ninth of February, two thousand and sixteen (09-02-2016)--- proposing an additional item on the agenda of the-- GMS Meeting of the Company that is a Change to the Company's Management.-----

Based on the provisions of the Company's Articles-- of Association, now I ask the proxy of the Dwiwarna A Series shareholder to present his proposal.-----

Now, I ask the Dwiwarna A Series Shareholder to---



submit his proposal.-----

-The Dwiwarna A series shareholder submitted his proposal to the Chairperson of the Meeting.-----

-Subsequently the Chairperson of the Meeting read out written proposal of the Dwiwarna A Series Shareholder regarding the change to the composition of the Company's Management, in accordance with the letter Number: SR-170/MBU/03/2016 dated the tenth of March, two thousand and sixteen (10-03-2016)-----

with the subject of: proposals for the change to the management of PT Bank Negara Indonesia (Persero) Tbk, as attached to the master of original copy of this deed, which basically read as follows:-----

"With due observance of the provisions of Article 11--- and Article 14 of the Articles of Association of PT--- Bank Negara Indonesia (Persero) Tbk, we as the Dwiwarna A Series Shareholder hereby proposes to the GMS Meeting of PT Bank Negara Indonesia (Persero) Tbk, as follows:-

1. To honorably dismiss/discharge those persons whose names are mentioned below as the members of the---- Board of Commissioners:-----

a. Mr. Zulkifli Zaini as an Independent----- Commissioner;-----

b. Mr. Joseph Fellipus Peter Luhukay as an----- Independent Commissioner;-----

c. Mr. Daniel Theodore Sparringa as an-----



Independent Commissioner;-----

The dismissal of the members of the Board of Commissioners mentioned above shall be effectively valid as from the closing of the Meeting with an expression of gratitude for their contribution and services--- rendered to the Company during their term of office as the members of the Company's Board of Commissioners.

2. To approve the change to the assignment of Mr.-----
Hartadi A. Sarwono from the President Commissioner concurrently as Independent Commissioner [formerly] as well as Mr. Revrisond Baswir and Mr. Pataniari--
Siahaan respectively from a Commissioner [formerly] into Independent Commissioner [now].-----
3. To approve and to appoint those persons whose names are mentioned below as the members of the Board of Commissioners:-----
 - a. Mr. Wahyu Kuncoro as a Commissioner;-----
 - b. Mr. Joni Swastanto as a Commissioner;-----
4. To honorably dismiss/discharge Mr. Sutanto as a----
Director of the Company commencing from the closing of the Meeting with an expression of gratitude for his contribution and services rendered to the----
Company during his term of office.-----
5. To propose the appointment of Mr. Putratama Wahyu Setiawan as a Director of the Company.-----
6. Upon the dismissal, appointment and change to the--



assignment mentioned above, the composition of the Board of Commissioners and the Board of Directors-- of the Company shall be as follows:-----

THE BOARD OF COMMISSIONERS:-----

President Commissioner/
Independent Commissioner : Hartadi Agus Sarwono-
Vice President/Independent
Commissioner : Pradjoto-----
Independent Commissioner : Anny Ratnawati-----
Independent Commissioner : Revrison Baswir-----
Independent Commissioner : Pataniari Siahaan-----
Commissioner : Kiagus Ahmad-----
Badaruddin-----
Commissioner : Bistok Simbolon-----
Commissioner : Wahju Kuncoro-----
Commissioner : Joni Swastanto-----

THE BOARD OF DIRECTORS:-----

President Director : Achmad Baiquni-----
Vice President Director : Suprajarto-----
Director : Rico Rizal Budidarmo-
Director : Herry Sidharta-----
Director : Anggoro Eko Cahyo-----
Director : Adi Sulistyowati-----
Director : Bob Tyasika Ananta---
Director : Imam Budi Sarjito-----
Director : Panji Irawan-----
Director : Putratama Wahju-----



The term of office of the Company's Directors who is/are appointed as mentioned above shall be until the closing of the 5th (fifth) Annual General----- Meeting of Shareholders as of the appointment of--- the person concerned, with due observance of the--- laws and regulations in the field of Capital Market and without prejudice to the right of a GMS Meeting to dismiss or discharge him/her/them at any time.--

8. To grant power and authority to the Board of---- Directors with the substitution right to take all-- necessary measures/actions relating to the resolution of this item on the agenda in accordance with the prevailing laws and regulations, including to state or declare in a separate Notarial Deed and to notify the Ministry of Law and Human Rights of the composition of the members of the Board of Commissioners and the members of the Board of Directors of the Company,-- and also to ask the Financial Services Authority--- (FSA) to carry out Fit and Proper Test upon the would-be members of the Board of Commissioners and the-- Board of Directors of the Company mentioned above-- in accordance with the applicable provisions".----

That was all about the proposal of the Dwiwarna A Series shareholder read out by the Chairperson of the Meeting. Subsequently, to get more acquainted with the would-be



members of the Company's Board of Directors and Board of Commissioners who are proposed to be appointed in the-- Meeting, the Master of Ceremony was requested to read-- out brief curriculum vitae of the would-be members of the Company's Board of Directors and Board of Commissioners.-----

-After listening to the curriculum vitae of the would-be members of the Company's Board of Directors and the would-be members of the Board of Commissioners, the--- Chairperson of the Meeting provided an opportunity to the shareholders and/or proxy of the shareholders to raise questions and/or responses to the proposals that have been presented.-----

-The questions and/or responses should be submitted in writing by writing down the name as well as the total-- number of shares possessed or represented.-----

-Since there were no shareholders or proxy of the shareholders who raised question, the Chairperson of the---- Meeting proposed in order that the Meeting resolve/decide as follows:-----

1. To honorably dismiss/discharge those persons whose names are mentioned below as the members of the--- Board of Commissioners:-----
 - a. Mr. Zulkifli Zaini as an Independent----- Commissioner;-----
 - b. Mr. Joseph Fellipus Peter Luhukay as an-----



Independent Commissioner;-----

c. Mr. Daniel Theodore Sparringa as an-----

Independent Commissioner;-----

The dismissal of the members of the Board of Commissioners mentioned above shall be effectively valid as from the closing of the Meeting with an expression of gratitude for their contribution and services-- rendered to the Company during their term of office as members of the Company's Board of Commissioners.

2. To approve the change to the assignment of Mr.--- Hartadi Agus Sarwono from the President Commissioner concurrently as Independent Commissioner [formerly] as well as Mr. Revrisond Baswir and Mr. Pataniari Siahaan respectively from a Commissioner [formerly] into Independent Commissioner [now].-----

3. To approve and to appoint those persons whose names are mentioned below as the members of the Board of Commissioners:-----

a. Mr. Wahyu Kuncoro as a Commissioner;-----

b. Mr. Joni Swastanto as a Commissioner;-----

The appointment of the members of the Board of----- Commissioners shall be effectively valid after--- obtaining approval from the Financial Services---- Authority (FSA) over the Fit and Proper Test and---- after complying with the prevailing laws and regula- tions. The term of office of the members of the----



Company's Board of Commissioners who are appointed as mentioned above shall be until the closing of the 5th (fifth) Annual General Meeting of Shareholders as of the appointment of the person concerned, with due observance of the laws and regulations in the field of Capital Market and without prejudice to the right of a GMS Meeting to dismiss or discharge them at any time.-----

4. Therefore the composition of the members of the--- Company's Board of Commissioners after obtaining-- approval from the FSA shall be as follows:-----
 - a. Mr. Hartadi Agus Sarwono as the President----- Commissioner/Independent Commissioner;-----
 - b. Mr. Pradjoto as the Vice President Commissioner/ Independent Commissioner;-----
 - c. Mr. Kiagus Ahmad Badaruddin as a Commissioner;
 - d. Mrs. Anny Ratnawati as an Independent Commis- sioner;-----
 - e. Mr. Pataniari Siahaan as an Independent Commis- sioner;-----
 - f. Mr. Revrisond Baswir as an Independent Commis- sioner;-----
 - g. Mr. Bistok Simbolon as a Commissioner;-----
 - h. Mr. Wahyu Kuncoro as a Commissioner;-----
 - i. Mr. Joni Swastanto as a Commissioner.-----
5. To honorably dismiss/discharge Mr. Sutanto as a---



Director of the Company commencing from the closing of the Meeting with an expression of gratitude for his contribution and services rendered to the---- Company during his term of office as a member of--- the Board of Directors of the Company.-----

6. To approve and to appoint Mr. Putratama Wahyu---- Setiawan as a Director of the Company. The said--- appointment of the member of the Board of Directors shall be effectively valid after obtaining approval from the FSA over the Fit and Proper Test and after complying with the prevailing laws and regulations. The term of office of the member of the Company's-- Board of Directors who is appointed as mentioned above shall be until the closing of the 5th (fifth) Annual General Meeting of Shareholders as of the-- appointment of the person concerned, with due----- observance of the laws and regulations in the field of Capital Market and without prejudice to the right of a GMS Meeting to dismiss or discharge him at any time.-----
7. Therefore the composition of the members of the--- Company's Board of Directors after obtaining approval from the FSA shall be as follows:-----
 - a. Mr. Achmad Baiquni as the President Director;--
 - b. Mr. Suprajarto as the Vice President Director;-
 - c. Mr. Rico Rizal Budidarmo as a Director;-----



- d. Mr. Herry Sidharta as a Director;-----
 - e. Mr. Anggoro Eko Cahyo as a Director;-----
 - f. Mrs. Adi Sulistyowati as a Director;-----
 - g. Mr. Bob Tyasika Ananta as a Director;-----
 - h. Mr. Imam Budi Sarjito as a Director;-----
 - i. Mr. Panji Irawan as a Director;-----
 - j. Mr. Putratama Wahyu Setiawan as a Director;----
8. To grant power and authority to the Board of-----
Directors with the substitution right to take all--
necessary measures/actions relating to the resolution
of this item on the agenda in accordance with the---
prevailing laws and regulations, including to state
or declare in a separate Notarial Deed and to notify
the Ministry of Law and Human Rights of the composition
of the members of the Board of Commissioners and the
members of the Board of Directors of the Company,--
and also to ask the Financial Services Authority---
(FSA) to carry out Fit and Proper Test upon the would-
be members of the Board of Commissioners and the---
Board of Directors of the Company mentioned above--
in accordance with the applicable provisions".----
- Subsequently the Chairperson of the Meeting asked the
shareholders and/or proxy of the shareholders who cast
dissenting votes or abstention votes (blank votes) to--
raise hand.-----
- Since there were Shareholders and/or Proxy of the----



Shareholders who were present in the Meeting who raised objection, then voting was taken.-----

-Then the Chairperson of the Meeting asked me, the Notary Public to read out the outcomes of the voting.-----

-Based on the data on the outcomes of voting in the---- Meeting submitted by PT Datindo Entrycom as the---- Securities Administration Agency of the Company to me, the Notary Public, then I, the Notary Public informed-- the meeting that the outcomes of voting were as follows:

- The Shareholders who cast *assenting* vote were----
11,903,946,787 (eleven billion nine hundred three million nine hundred forty six thousand seven hundred eighty seven) shares or approximately 79.45% (seventy nine point four five percent) of the total shares-- with lawful voting right who were present in the-- Meeting.-----
- The Shareholders who cast *dissenting* vote were----
2,924,011,804 (two billion nine hundred twenty four million eleven thousand eight hundred four) shares or approximately 19.52% (nineteen point five two-- percent) of the total shares with lawful voting-- right who were present in the Meeting.-----
- The Shareholders who cast *abstention* vote were---
154,363,916 (one hundred fifty four million three-- hundred sixty three thousand nine hundred sixteen) shares or approximately 1.03% (one point zero three



percent) of the total shares with lawful voting---
right who were present in the Meeting.-----

In line with the POJK 32 and Article 25 paragraph 13 of
the Company's Articles of Association, the shareholders
with lawful voting rights who were present in the Meeting,
but they did not cast votes (abstention), they shall be--
considered to have cast the same votes as those of the--
majority votes cast by the shareholders.-----

-After having heard my, the Notary Public explanation,
the Chairperson of the Meeting informed the meeting that
thereby the Meeting resolved/decided as follows:-----

1. To honorably dismiss/discharge those persons whose
names are mentioned below as the members of the----
Board of Commissioners:-----

a. Mr. Zulkifli Zaini as an Independent-----
Commissioner;-----

b. Mr. Joseph Fellipus Peter Luhukay as an-----
Independent Commissioner;-----

c. Mr. Daniel Theodore Sparringa as an-----
Independent Commissioner;-----

The dismissal of the members of the Board of-----
Commissioners mentioned above shall be effectively
valid as from the closing of the Meeting with an--
expression of gratitude for their contribution and
services rendered to the Company during their term
of office as the members of the Company's Board of



Commissioners.-----

2. To approve the change to the assignment of Mr.---
Hartadi Agus Sarwono from the President Commissioner
concurrently as Independent Commissioner [formerly]
as well as Mr. Revrison Baswir and Mr. Pataniari
Siahaan respectively from a Commissioner [formerly]
into Independent Commissioner [now].-----

3. To approve and to appoint those persons whose names
are mentioned below as the members of the Board of
Commissioners:-----

a. Mr. Wahyu Kuncoro as a Commissioner;-----

b. Mr. Joni Swastanto as a Commissioner;-----

The appointment of the members of the Board of----
Commissioners shall be effectively valid after-----
obtaining approval from the Financial Services-----
Authority (FSA) over the Fit and Proper Test and---
after complying with the prevailing laws and regula-
tions. The term of office of the members of the----
Company's Board of Commissioners who are appointed
as mentioned above shall be until the closing of the
5th (fifth) Annual General Meeting of Shareholders
as of the appointment of the person concerned, with due
observance of the laws and regulations in the field
of Capital Market and without prejudice to the right
of a GMS Meeting to dismiss or discharge them at any
time.-----



4. Therefore the composition of the members of the----
Company's Board of Commissioners after obtaining---
approval from the FSA shall be as follows:-----
- a. Mr. Hartadi Agus Sarwono as the President-----
Commissioner/Independent Commissioner;-----
 - b. Mr. Pradjoto as the Vice President Commissioner/
Independent Commissioner;-----
 - c. Mr. Kiagus Ahmad Badaruddin as a Commissioner;
 - d. Mrs. Anny Ratnawati as an Independent Commis-
sioner;-----
 - e. Mr. Pataniari Siahaan as an Independent Commis-
sioner;-----
 - f. Mr. Revrisond Baswir as an Independent Commis-
sioner;-----
 - g. Mr. Bistok Simbolon as a Commissioner;-----
 - h. Mr. Wahyu Kuncoro as a Commissioner;-----
 - i. Mr. Joni Swastanto as a Commissioner.-----
5. To honorably dismiss/discharge Mr. Sutanto as a----
Director of the Company commencing from the closing
of the Meeting with an expression of gratitude for
his contribution and services rendered to the---
Company during his term of office as a member of---
the Board of Directors of the Company.-----
6. To approve and to appoint Mr. Putratama Wahju----
Setiawan as a Director of the Company. The said---
appointment of the member of the Board of Directors



shall be effectively valid after obtaining approval from the FSA over the Fit and Proper Test and after complying with the prevailing laws and regulations. The term of office of the member of the Company's-- Board of Directors who is appointed as mentioned--- above shall be until the closing of the 5th (fifth) Annual General Meeting of Shareholders as of the--- appointment of the person concerned, with due----- observance of the laws and regulations in the field of Capital Market and without prejudice to the right of a GMS Meeting to dismiss or discharge him at any time.-----

7. Therefore the composition of the members of the---- Company's Board of Directors after obtaining---- approval from the FSA shall be as follows:-----
- a. Mr. Achmad Baiquni as the President Director;--
 - b. Mr. Suprajarto as the Vice President Director;-
 - c. Mr. Rico Rizal Budidarmo as a Director;-----
 - d. Mr. Herry Sidharta as a Director;-----
 - e. Mr. Anggoro Eko Cahyo as a Director;-----
 - f. Mrs. Adi Sulistyowati as a Director;-----
 - g. Mr. Bob Tyasika Ananta as a Director;-----
 - h. Mr. Imam Budi Sarjito as a Director;-----
 - i. Mr. Panji Irawan as a Director;-----
 - j. Mr. Putratama Wahyu Setiawan as a Director;---
8. To grant power and authority to the Board of----



Directors with the substitution right to take all--
necessary measures/actions relating to the resolu-
tion of this item on the agenda in accordance with the
prevailing laws and regulations, including to state
or declare in a separate Notarial Deed and to notify
the Ministry of Law and Human Rights of the-----
composition of the members of the Board of Commis-
sioners and the members of the Board of Directors
of the Company, and also to ask the Financial---
Services Authority (FSA) to carry out Fit and----
Proper Test upon the would-be members of the Board
of Commissioners and the Board of Directors of the-
Company mentioned above in accordance with the---
applicable provisions.-----

-Since there were no other matters to be discussed in--
the Meeting, the Chairperson of the Meeting closed the
Meeting at 13.27 (twenty seven minutes past thirteen)--
Western Indonesia Time.-----

-I, the Notary Public, have drawn up these Minutes of--
Meeting to be used as necessary.-----

-Those persons appearing before me were introduced to
me, the Notary Public by two other persons appearing--
before me.-----

----- IN WITNESS WHEREOF -----

-THIS DEED was made or drawn up as master of original--



copy and executed in Jakarta, on the day and date as--
mentioned in the preamble of this deed, in the presence
of:-----

- Mrs. Dahlia, Sarjana Hukum, born in , on---
the

, residing in South Jakarta,---

; and -----

- Miss Melissa Lousiana, Sarjana Hukum, Magister----
Kenotariatan, born in on the

, residing in Depok Municipality, ---

both of whom are employees at my, the Notary's office,
as witnesses.-----

-After this deed was read out by me, the Notary Public,
to those persons appearing before me and to the witnesses,
it was immediately signed by the person appearing--
before me Mr. PRADJOTO mentioned above, by the witnesses
and by me, the Notary Public, whereas other persons who



were appearing before me had left the meeting room.----
-Made or drawn up with 3 (three) amendments, i.e. 3----
(three) crossings out without substitutions.-----
-The original of this deed has been duly signed.-----

ISSUED AS A DUPLICATE.

Notary Public in Jakarta,

officially stamped *stamp*
by the Notary Public *duty* *signed*

FATHIAH HELMI, SH.

I, Manimbul Luhut Sitorus, certified, authorized and sworn translator, appointed by virtue of the Decree of the Governor of Jakarta Special Capital Region number 5226/1998 SK GUB DKI, dated June 17, 1998, hereby certify that to the best of my ability this translation is correct and true to the document written in the Indonesian language which was submitted to me.
Jakarta, April 7, 2016.

